

INTRODUCED BY: PAUL BARDEN

ORDINANCE NO. 0004464 79-959

AN ORDINANCE confirming the King County Road Improvement District No. 74 assessment roll for the improvement of a portion of 11th Place South and South 324th Street and levying assessments against the property within said District

PREAMBLE:

A public hearing was held on August 27, 1979, pursuant to RCW 36.88.090, for the purpose of considering the assessment roll for King County Road Improvement District No. 74. Notice of said hearing was duly published and duly mailed to each property owner pursuant to the requirements of RCW 36.88.090. The Council, sitting as a board of equalization for such purpose, considered said assessment roll and all timely filed written objections made to the confirmation thereof.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1: The Council, sitting as a board of equalization and having made all revisions to the roll it deems necessary, hereby finds that the assessment roll for King County Road Improvement District No. 74 (hereinafter "RID 74") is just and equitable and that no assessment against any property within RID 74 is greater than the special benefits to be derived from the improvement made to such property. Accordingly, said assessment roll, totaling \$489,936.71, is hereby confirmed and the assessments set forth therein are hereby levied against each parcel of property described in said roll.

SECTION 2: The Clerk of the Council is hereby directed to place in the hands of the King County Comptroller for collection the said RID 74 assessment roll, bearing such revisions as the Council has made thereto. Upon such placement, the amount of each assessment set forth therein, together with any interest accrued from time to time thereon and any penalty imposed from time to time thereon, shall become a lien against the property so assessed. Said lien shall be paramount and superior to any other lien or encumbrance whatsoever, theretofore or thereafter created, except for a lien for general taxes.

1 SECTION 3: Upon receipt of the RID 74 assessment roll, the
2 King County Comptroller is hereby directed to publish notice at
3 the times and in the manner required by RCW 36.88.270, stating
4 that such assessments or any portion thereof may be paid without
5 interest in the 30 days following first publication of such
6 notice.

7 SECTION 4: The amount of any assessment or any portion
8 thereof against property in RID 74 not paid within the 30-day
9 period specified in Section 3 of this ordinance shall be paid
10 in twenty equal, annual and consecutive installments, together
11 with interest on the diminishing principal balance of such
12 assessment at the rate of eight percent per annum. Interest
13 shall commence on the thirtieth day following first publication
14 of the Comptroller's notice described in Section 3 hereof and
15 the first installment shall be due one year from said date.
16 Following expiration of 30 days after said first publication,
17 the principal balance of the assessment, together with accrued
18 interest and penalty, if any, may be prepaid only at the times
19 and in the manner determined by the King County Comptroller.

20 Any installment which is not paid when due is therefore
21 delinquent. Thereafter, a penalty shall be levied and collected
22 equal to ten percent of the principal amount of such delinquent
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1 installment plus ten percent of all the then accrued and unpaid
2 interest on the principal balance of the assessment.

3 INTRODUCED AND READ for the first time this 16th day
4 of July, 19 79.

5 PASSED this 27th day of August, 19 79.

6
7 KING COUNTY COUNCIL
8 KING COUNTY, WASHINGTON

9 Ruby Chow
10 Chairman

11 ATTEST:

12 John Hammond
13 Clerk of the Council

14 APPROVED this 30th day of August, 19 79.

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16 [Signature]
17 King County Executive